



STATE BANK OF INDIA
SARB II, 1st Floor, R S Building
Opp Maharaja's College Ground
Near Metro Pillar 697, M G Road
Ernakulam – 682 011
Tel: 0484 2365341
Email: sbi.70683@sbi.co.in

SARB II/EKM/SBL/

07.02.2024

By Registered post with acknowledgment due

Mr. Gafoor KV,
S/o Saidhalvi,
Prop. M/s AL AMEEN WOOD INDUSTRIAL
Kallivalappil House,
Chuangad PO,
Ottapalam,
PALAKKAD- 679 511

Dear Sir/Madam,

E-Auction Sale Notice for Sale of movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable assets hypothecated to the Secured Creditor, the possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **20.03.2024**, for recovery of Rs.1,25,11,045/- (Rupees One Crore Twenty five lakhs Eleven thousand and forty five Only) with future interest and costs due to the State Bank of India, SARB II Ernakulam as on 07.02.2024 from Mr. Gafoor KV, S/o Saidhalvi, Prop. M/s AL AMEEN WOOD INDUSTRIAL, Kallivalappil House, Chuangad PO, Ottapalam, PALAKKAD- 679 511.

The Reserve Price will be **Rs.12,60,000/- (Rupees Twelve Lakhs Sixty thousand Only)**. The earnest money deposit will be **Rs.1,26,000/- (Rupees One Lakh Twenty six Thousand only)**.

Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider M/s. MSTC Ltd at the web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> between 11.00 A.M to 04:00PM with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is Rs 10,000/-.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor “<https://sbi.co.in>”. Details also available at “<https://ibapi.in>”.

Description of Sawn to size Timber

Sl. No	Length (feet)	Width (inch)	Thickness (inch)	Nos	Volume (cubic foot)
1	4.00	4.00	1.50	50	8.33
2	6.00	5.00	3.00	63	39.38
3	4.00	5.00	3.00	105	43.75
4	5.00	5.00	3.00	100	52.08
5	5.00	3.00	1.25	72	9.38
6	5.00	4.50	1.50	200	46.88
7	6.00	1.00	1.00	150	6.25
8	6.00	10.00	0.50	50	10.42
9	6.00	4.00	3.00	7	3.50
10	5.00	3.00	0.50	50	2.60
11	7.00	3.00	0.50	200	14.58
12	2.00	2.50	0.50	300	5.21
13	4.00	3.00	4.00	300	100.00
14	4.50	5.00	2.00	100	31.25
15	3.00	3.00	1.50	600	56.25
16	3.00	3.00	3.00	100	18.75
17	5.00	5.00	3.00	114	59.38
Total					507.98



PHOTO

LOCATION

IBAPI SITE

BANK SITE

BROCHURE

Place: Ernakulam

Authorised Officer